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April 17, 2003

Honorable James H. Welsh  
Commissioner of Conservation  
State of Louisiana  
Post Office Box 44275  
Baton Rouge, Louisiana 70804-4275

Re: APPLICATION FOR PUBLIC HEARING

Hosston (Travis Peak) Formation; Cotton Valley C Sand,  
Reservoir A; Cotton Valley D Zone, and Lower Cotton Valley  
Formation, Reservoir A; SLIGO FIELD, Bossier Parish,  
Louisiana.

Dear Sir:

GREYSTONE PETROLEUM, L.L.C. ("Applicant"), hereby respectfully applies for a public hearing to consider evidence relative to the issuance of Orders pertaining to the following matters relating to the Hosston (Travis Peak) Formation; the Cotton Valley C Sand, Reservoir A; the Cotton Valley D Zone; and the Lower Cotton Valley Formation, Reservoir A; all in the Sligo Field, Bossier Parish, Louisiana:

1. To permit Applicant to drill, designate and utilize its Roscoe et al. 14 No. 1 Well as an additional alternate unit well for HOSS TP SUQ, at the location shown on an attached plat.
2. To permit Applicant to drill, designate and utilize its TLC Enterprises 29 No. 1 Well, Martin Timber et al. 29 No. 1 Well and Martin Timber et al. 29 No. 2 Well, as alternate unit wells for HOSS TP SU54, at the locations shown on an attached plat.
3. To permit Applicant to drill, designate and utilize its TLC Enterprises 29 No. 1 Well as an alternate unit well for CV C RA SUD, CV D SUBB and for LCV RA SUZ, at the location shown on attached plats.
4. To approve exceptions to the well location provisions of Office of Conservation

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5. To find that each of the proposed alternate unit wells is necessary to efficiently and economically drain a portion of the unit on which it is proposed to be drilled which cannot be efficiently and economically drained by any existing well on such unit.

6. To permit the operator of each of the above described units to produce the allowable assigned to the unit from either the unit well, any alternate unit well, or from any combination of such wells, at the option of the operator.

7. To consider such other matters as may be appropriate and justified by the evidence presented at the hearing.

The Lower Cotton Valley Formation, Reservoir A, in the Sligo Field, Bossier Parish, Louisiana, was defined in Office of Conservation Order No. 8-K, effective October 16, 1990, and was redefined as to LCV RA SUZ in Office of Conservation Order No. 8-K-11, effective November 27, 2001.

The Hosston (Travis Peak) Formation and the Cotton Valley D Zone in the Sligo Field, Bossier Parish, Louisiana, were defined in Office of Conservation Order No. 8-B, effective September 1, 1956.

The Cotton Valley C Sand, Reservoir A, in the Sligo Field, Bossier Parish, Louisiana, was defined in Office of Conservation Order No. 8-B-2, effective August 1, 1958.

Pertinent data concerning this application is available for inspection at the offices of Mr. Joe B. Adams, 9141 Interline Avenue, Suite 3A, Baton Rouge, Louisiana 70809. Any person desiring to inspect such data should call Mr. Adams at (225) 929-6097 during normal business hours in order to arrange a date and time for such inspection. A copy of any such pertinent data which is not otherwise available from the records of the Louisiana Office of Conservation can be obtained from Applicant at the expense of the requesting party.

As provided by the Revised Rules of Procedure, the subject matter of this application does not require the issuance of a pre-application notice; therefore, no such notice has been issued.

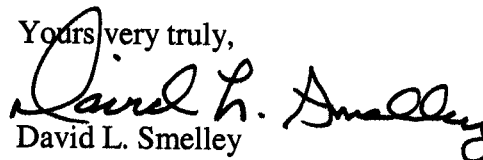
Pursuant to the aforesaid Rules of Procedure, Applicant has made a reasonable effort to obtain the names and addresses of all Interested Owners, Represented Parties, and Interested

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Revised Rules of Procedure. Furthermore, a copy of the Legal Notice will be mailed to all Interested Owners, Represented Parties and Interested Parties promptly upon receipt of the Legal Notice from the Commissioner.

A check payable to the Office of Conservation and covering the application fee is enclosed.

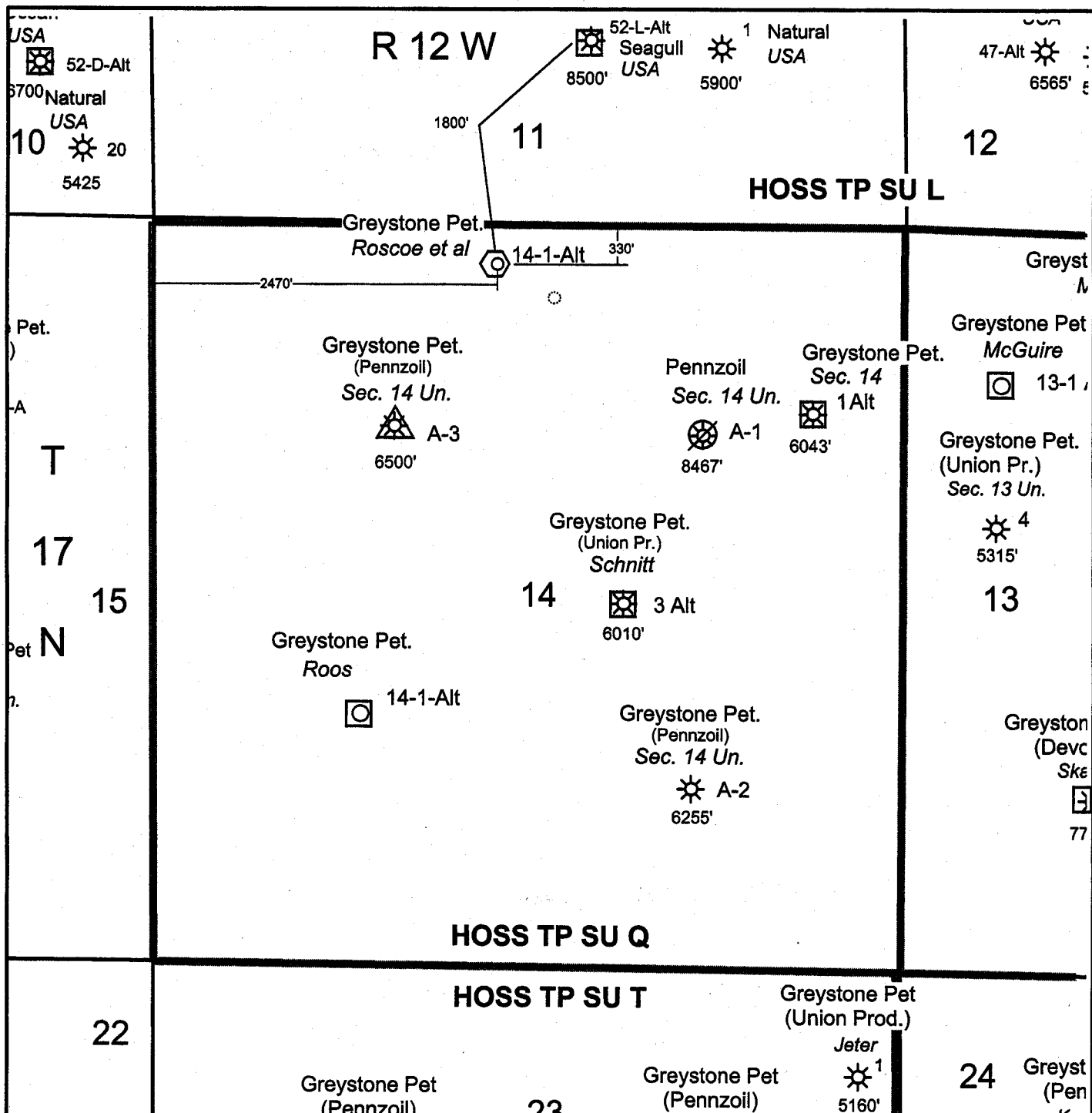
Yours very truly,

  
David L. Smelley

-- Attorney for Greystone Petroleum, L.L.C.

DLS:dp  
Enclosures

cc: Mr. Jim Broussard (w/encls.)  
Mr. Carl Drews (w/encls.)  
Mr. Joe Adams (w/encls.)  
Interested Owners, Represented  
Parties and Interested Parties (w/plats only)



R 11 W  
20

SLIGO FIELD

19  
HOSS TP  
SU S

21  
HOSS TP  
SU AA

HOSS SU BB

Greystone (Devon)  
Martin Tmbr. 1  
Union Herold A-2 5335' 7850'  
Moble Herold 8981'  
Pennzoil Sec. 29 Unit 1 6712'  
Greystone (Devon) Martin Tmbr. 2 10498'  
Union Herold A-1 5335'

SLIGO FIELD

ELM GROVE FIELD

30

29

28

T  
17  
N

HOSS TP SU 54

Barnwell Herold 1  
8824'

1800' Greystone Martin Timber et al 29-2 330' 2000' TLC Enterprises 29-1 530' 1170' 29-1 Alt. 330' 1550'

SLIGO FIELD

HOSS TP  
SU 127

Questar (Triangle) Skannal 31-1 Alt 9620

31

WSF, Inc. Thomas Hrs. 1-Alt

WSF, Inc. Smith Heirs 2-Alt

ELM GROVE FIELD

WSF, Inc. J. Mims 2 8195' 9800' 1-Alt

WSF, Inc. J. Mims 3

WSF, Inc. Mims Est. 5 9980'

WSF, Inc.

HOSS TP  
SU 2  
Questar

32

R 11 W  
20

SLIGO FIELD  
21

19  
CV C RA  
SU A

CV C RA SU C

Greystone (Devon) Martin Tmbr. 1  
Greystone (Devon) Martin Tmbr. 2  
Union Herold A-2 5335' 7850'  
Union Herold A-1 5335'  
Mobley Herold 8981'  
Pennzoil Sec. 29 Unit 1 6712'

SLIGO FIELD  
ELM GROVE FIELD

30

29

28

T  
17  
N

CV C RA SU D  
± 640 Acres

Barnwell Herold 1  
8824'

Greystone TLC Enterprises  
29-1 Alt. 530'

SLIGO FIELD

1800' 330' 680' 1550'

Questar (Triangle) Skannal 31-1  
9620

ELM GROVE FIELD

WSF, Inc. Smith Heirs 2

WSF, Inc. J. Mims 2 1-Alt  
8195' 9800'

WSF, Inc. Mims Est. 5-Alt  
9980'

Questar

WSF, Inc. Mims Est. 1-Alt

R 11 W

20

SLIGO FIELD

21

19

CV D SU W

CV D SU V

CV D SU U

Greystone (Devon) Martin Tmbr. 1 7850'

Union Herold A-2 5335'

Mobley Herold 8981'

Pennzoll Sec. 29 Unit 1 1 6712'

Greystone (Devon) Martin Tmbr. 2 10498'

Union Herold A-1 5335'

SLIGO FIELD

ELM GROVE FIELD

30

29

CV D SU BB  
± 640 Acres

28

T  
17  
N

Barnwell Herold 1 8824'

Greystone

TLC Enterprises  
29-1 Alt. 530'

1800'

330'

680'

1550'

Questar (Triangle) Skannal 31-1 9620

ELM GROVE FIELD

WSF, Inc. Smith Heirs 2

WSF, Inc. J. Mims 2 1-Alt 9800' 8195'

WSF, Inc. Mims Est. 5-Alt 9980'

Questar

21

WSF, Inc.

